

LOUISIANA CORPORATION INCOME TAX RETURN FOR 2010 & CORPORATION FRANCHISE TAX RETURN FOR 2011

**WITH APPORTIONMENT AND ALLOCATION SCHEDULES
AND INSTRUCTIONS**


If this return is to be completed by a preparer,
the entire booklet should be given to the preparer.



You can also pay your Louisiana Corporation Income and Franchise Taxes by credit card over the internet or by phone. Visit www.officialpayments.com or call 1-800-2PAYTAX (1-800-272-9829).

Print your LA Revenue Account Number here (Not FEIN):

[illegible]

For office use only. 

| | |
|--|---|
| Louisiana Corporation Income Tax Return for 2010 or Fiscal Year | Louisiana Corporation Franchise Tax Return for 2011 or Fiscal Year |
| Begun _____, 2010 Ended _____, 2011 | Begun _____, 2011 Ended _____, 2012 |
| Calendar year returns are due April 15 . See instructions for fiscal years. | |
| <input type="radio"/> Final return | Mark the appropriate circle for Short period or Final return. |
| <input type="radio"/> Short period return | |

- ▶ ☐ Name change.
- ▶ ☐ Amended return.
- ▶ ☐ Entity is not required to file franchise tax.
- ▶ ☐ First time filing of this form.

| | | |
|------------|-------|-----|
| Legal Name | | |
| Trade Name | | |
| Address | | |
| | | |
| City | State | ZIP |



| | | | | |
|----------------------------------|---|--------|------------------------------|-----------------------------|
| A. | Federal Employer Identification Number | A. ► | | |
| B. | Federal taxable income | B. ► | | 00 |
| C. | Federal income tax | C. ► | | 00 |
| D. | Income tax apportionment percentage (two decimal places) | D. ► | . | % |
| E. | Gross revenues | E. ► | | 00 |
| F. | Total assets | F. ► | | 00 |
| G. | NAICS code | G. ► | | |
| H. | Was the income of this corporation included in a consolidated federal income tax return? | H. ► | Yes <input type="checkbox"/> | No <input type="checkbox"/> |
| I. | Is CIFT-620A, Apportionment and Allocation Schedules included with this return? | I. ► | Yes <input type="checkbox"/> | No <input type="checkbox"/> |
| J. | Do the books of the corporation contain intercompany debt? | J. ► | Yes <input type="checkbox"/> | No <input type="checkbox"/> |
| Computation of Income Tax | | | | |
| 1A. | Louisiana net income before loss adjustments and federal income tax deduction – From either CIFT-620 Schedule D, Line 13 OR from CIFT-620A Schedule P, Line 31 | 1A. ► | | 00 |
| 1B. | Subchapter S corporation exclusion – See instructions, page 16. Attach schedule. | 1B. ► | | 00 |
| 1C. | Loss carryforward [\$.00] less federal tax refund applicable to loss [\$.00] Attach schedule. | 1C. ► | | 00 |
| 1D. | Loss carryback [\$.00] less federal tax refund applicable to loss [\$.00] Attach schedule. | 1D. ► | | 00 |
| 1E. | Federal income tax deduction – See instructions, page 16. | 1E. ► | | 00 |
| 1E1. | Federal Disaster Relief Credits – See instructions, page 17. | 1E1. ► | | 00 |
| 1F. | Louisiana taxable income – Subtract Lines 1B, 1C, 1D, and 1E from Line 1A. | 1F. ► | | 00 |
| 2. | Louisiana income tax – From CIFT-620 Schedule E, Line 4 | 2. ► | | 00 |
| 3. | Total nonrefundable income tax credits – From CIFT-620 Schedule NRC, Line 10 | 3. ► | | 00 |
| 4. | Income tax after nonrefundable credits – Subtract Line 3 from Line 2. | 4. ► | | 00 |
| 5. | Estimated tax payments – From CIFT-620 Schedule I, Line 7 | 5. ► | | 00 |
| 6. | Amount of income tax due or overpayment – Subtract Line 5 from Line 4. | 6. ► | | 00 |

***Complete the following page, sign and date return and remit any amount due shown on Line 25. Do not send cash.**

FOR OFFICE USE ONLY.

SPEC
CODE

| | | | |
|--|--|--|--|
| | | | |
|--|--|--|--|

Field flag

2105



www.revenue.louisiana.gov

21055

24

Print your LA Revenue Account Number here. ►

| Computation of Franchise Tax | | | |
|---|---|--------|----|
| 7A. Total capital stock, surplus, & undivided profits – From CIFT-620 Schedule A-1, Line 25, Column 2. | 2 | 7A. ► | 00 |
| 7B. Franchise tax apportionment percentage – From CIFT-620A Schedule N, either Line 1D OR Line 4 – Percentage must be carried out to 2 decimal places. Do not exceed 100.00%. | | 7B. ► | % |
| 7C. Franchise taxable base – Multiply Line 7A by Line 7B. | | 7C. ► | 00 |
| 8. Amount of assessed value of real and personal property in Louisiana in 2010 | | 8. ► | 00 |
| 9. Louisiana franchise tax – From CIFT-620 Schedule F, Line 6 | | 9. ► | 00 |
| 10. Total nonrefundable franchise tax credits – From CIFT-620 Schedule NRC, Line 11 | | 10. ► | 00 |
| 11. Franchise tax after nonrefundable credits – Subtract Line 10 from Line 9. | | 11. ► | 00 |
| 12. Previous payments | | 12. ► | 00 |
| 13. Amount of franchise tax due or overpayment – Subtract Line 12 from Line 11. | | 13. ► | 00 |
| Net Amount Due | | | |
| 14. Total income and franchise tax due or overpayment – Add Lines 6 and 13. | | 14. ► | 00 |
| 15. Louisiana Citizens Insurance Credit – See instructions, page 17. | | 15. ► | 00 |
| 15A. Other refundable credits – From CIFT-620 Schedule RC, Line 6 | | 15A. ► | 00 |
| 15B. Subtotal – Add Lines 15 and 15A and print the result. | | 15B. ► | 00 |
| 16. Net income and franchise taxes overpayment . – See instructions, page 17. | | 16. ► | 00 |
| 17. Amount of overpayment you want to donate to The Military Family Assistance Fund | | 17. ► | 00 |
| 18. Amount of overpayment you want Refunded | | 18. ► | 00 |
| 19. Amount of overpayment you want Credited to 2011 | | 19. ► | 00 |
| 20. Amount due – If Line 14 is greater than Line 15B, subtract Line 15B from Line 14 and print the result. | | 20. ► | 00 |
| 21. Delinquent filing penalty – See instructions, page 17. | | 21. ► | 00 |
| 22. Delinquent payment penalty – See instructions, page 17. | | 22. ► | 00 |
| 23. Interest – See instructions, page 17. | | 23. ► | 00 |
| 24. Additional donation to The Military Family Assistance Fund | | 24. ► | 00 |
| 25. Total amount due – Add Lines 20 through 24. | | 25. ► | 00 |

Make payment to Louisiana Department of Revenue. DO NOT SEND CASH.

Under the penalties of perjury, I declare that I have examined this return, including all accompanying documents, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which he has any knowledge.

| | |
|-----------------------|-----------------------|
| _____ | _____ |
| Print name of officer | Signature of preparer |
| _____ | _____ |
| Signature of officer | Firm name |
| _____ | () _____ |
| Title of officer | Telephone |
| () _____ | Date |
| Telephone | Date |



Print your LA Revenue Account Number here. ►

| Schedule NRC – Nonrefundable Tax Credits, Exemptions, and Rebates | | | | | |
|---|---|------|----------------------------|----|-------------------------------|
| Description | | Code | Corporation Income Tax (A) | | Corporation Franchise Tax (B) |
| 1. | ► | | | 00 | 00 |
| 2. | ► | | | 00 | 00 |
| 3. | ► | | | 00 | 00 |
| 4. | ► | | | 00 | 00 |
| 5. | ► | | | 00 | 00 |
| 6. | ► | | | 00 | 00 |
| 7. | ► | | | 00 | 00 |
| 8. | ► | | | 00 | 00 |
| 9. | ► | | | 00 | 00 |
| 10. Total Income Tax Credits: Add credit amounts in Column A. Print here and on CIFT-620, Line 3. | | | ► | 00 | |
| 11. Total Franchise Tax Credits: Add credit amounts in Column B. Print here and on CIFT-620, Line 10. | | | ► | | 00 |

For further information about these credits, please see instructions beginning on page 18.

| Description | Code |
|---|------|
| Premium Tax | 100 |
| Bone Marrow | 120 |
| Nonviolent Offenders | 140 |
| Qualified Playgrounds | 150 |
| Debt Issuance | 155 |
| Contributions to Educational Institutions | 160 |
| Donations to Public Schools | 170 |

| Description | Code |
|--|------|
| Donations of Materials, Equipment, Advisors, Instructors | 175 |
| Other | 199 |
| Atchafalaya Trace | 200 |
| Previously Unemployed | 208 |
| Recycling Credit | 210 |
| Basic Skills Training | 212 |
| Dedicated Research | 220 |
| New Jobs Credit | 224 |
| Refunds by Utilities | 226 |
| Eligible Re-entrants | 228 |

| Description | Code |
|--|------|
| Neighborhood Assistance | 230 |
| Cane River Heritage Area | 232 |
| La Community Economic Dev | 234 |
| Apprenticeship | 236 |
| Ports of Louisiana Investor | 238 |
| Ports of Louisiana Import Export Cargo | 240 |
| Motion Picture Investment | 251 |
| Research and Development | 252 |
| Historic Structures | 253 |
| Digital Interactive Media | 254 |

| Description | Code |
|-------------------------------|------|
| Motion Picture Resident | 256 |
| Capital Company | 257 |
| LCDFI Credit | 258 |
| New Markets | 259 |
| Brownfields Investor | 260 |
| Motion Picture Infrastructure | 261 |
| Other | 299 |
| Biomed/University Research | 300 |
| Tax Equalization | 305 |
| Manufacturing Establishments | 310 |
| Enterprise Zone | 315 |
| Other | 399 |

| Schedule RC – Refundable Tax Credits and Rebates | | | |
|---|---|------|--------------------------|
| Description | | Code | Amount of Credit Claimed |
| 1. | ► | F | 00 |
| 2. | ► | F | 00 |
| 3. | ► | F | 00 |
| 4. | ► | F | 00 |
| 5. | ► | F | 00 |
| 6. Total: Add lines 1 through 5. Print the result here and on Line 15A. | | ► | 00 |

For further information about these credits, please see instructions beginning on page 20.

| Description | Code |
|-----------------------------|------|
| Inventory Tax | 50F |
| Ad Valorem Natural Gas | 51F |
| Ad Valorem Offshore Vessels | 52F |
| Telephone Company Property | 54F |
| Prison Industry Enhancement | 55F |
| Urban Revitalization | 56F |

| Description | Code |
|-----------------------------------|------|
| Mentor-Protégé | 57F |
| Milk Producers | 58F |
| Technology Commercialization | 59F |
| Angel Investor | 61F |
| Musical and Theatrical Production | 62F |

| Description | Code |
|--|------|
| Wind and Solar Energy Systems | 64F |
| School Readiness Child Care Provider | 65F |
| School Readiness Business - Supported Child Care | 67F |
| School Readiness Fees and Grants to Resource and Referral Agencies | 68F |

| Description | Code |
|---|------|
| Sugarcane Trailer Conversion | 4 |
| Retention and Modernization | 70F |
| Conversion of Vehicle to Alternative Fuel | 71F |
| Research and Development | 72F |
| Other Refundable | 80F |



All applicable schedules must be completed.

| Schedule A – Balance Sheet | | |
|---|----------------------|----------------|
| ASSETS | 1. Beginning of year | 2. End of year |
| 1. Cash | | |
| 2. Trade notes and accounts receivable | | |
| 3. Reserve for bad debts | () | () |
| 4. Inventories | | |
| 5. Investment in United States government obligations | | |
| 6. Other current assets – Attach schedule. | | |
| 7. Loans to stockholders | | |
| 8. Stock and obligations of subsidiaries | | |
| 9. Other investments – Attach schedule. | | |
| 10. Buildings and other fixed depreciable assets | | |
| 11. Accumulated amortization and depreciation | () | () |
| 12. Depletable assets | | |
| 13. Accumulated depletion | () | () |
| 14. Land | | |
| 15. Intangible assets | | |
| 16. Accumulated amortization | () | () |
| 17. Other assets – Attach schedule. | | |
| 18. Excessive reserves or undervalued assets – Attach schedule. | | |
| 19. Totals – Add Lines 1 through 18. | | |
| Liabilities and Capital | | |
| 20. Accounts payable | | |
| 21. Mortgages, notes, and bonds payable one year old or less at balance sheet date and having a maturity of one year or less from original date incurred | | |
| 22. Other current liabilities – Attach schedule. | | |
| 23. Loans from stockholders – Attach schedule. | | |
| 24. Due to subsidiaries and affiliates | | |
| 25. Mortgages, notes, and bonds payable more than one year old at balance sheet date or having a maturity of more than one year from original date incurred | | |
| 26. Other liabilities – Attach schedule. | | |
| 27. Capital stock: a. Preferred stock | | |
| b. Common stock | | |
| 28. Paid-in or capital surplus | | |
| 29. Surplus reserves – Attach schedule. | | |
| 30. Earned surplus and undivided profits | | |
| 31. Excessive reserves or undervalued assets | | |
| 32. Totals – Add Lines 20 through 31. | | |



For Schedule A-1 see Revenue Information Bulletin (RIB) 05-026 and Revenue Ruling (RR) 06-010.

All applicable schedules must be completed. Complete Lines 1 through 11 only if there is an end of year balance in the "Due to Subsidiaries and Affiliates" account or an **equivalent account** on the books of the corporation. All corporations must complete Lines 12 through 25.

| Schedule A-1 Computation of Franchise Tax Base | | |
|---|-------------------------|---|
| 1. Capital Stock: | | |
| 1A. Common Stock – Include paid-in or Capital Surplus | | 00 |
| 1B. Preferred Stock – Include paid-in or Capital Surplus | | 00 |
| 2. Total Capital stock – Add Lines 1A and 1B. | | 00 |
| 3. Surplus and undivided profits | | 00 |
| 4. Surplus reserves – Include any excessive reserves or undervalued assets. | | 00 |
| 5. Total – Add Lines 2, 3, and 4. | | 00 |
| 6. Due to subsidiaries and affiliates | | 00 |
| 7. Deposit liabilities to affiliates – Included in the amount on Line 6 | | 00 |
| 8. Accounts payable less than 180 days old – Included in the amount on Line 6 | | 00 |
| 9. Adjusted debt to affiliates – Subtract Lines 7 and 8 from Line 6. | | 00 |
| 10A. If Line 9 is greater than zero, AND Line 5 is greater than or equal to zero, subtract Line 5 from Line 9. If both conditions of this line do not apply, skip to Line 10B. | | 00 |
| 10A1. If Line 10A is less than zero, print zero on Line 11 and Line 24, column 2. If Line 10A is greater than zero, multiply Line 10A by 50 percent and print this amount on Line 11 and Line 24, column 2. | | |
| 10B. If Line 9 is greater than zero, AND Line 5 is less than or equal to zero, subtract Line 5 from Line 9. Multiply the difference by 50 percent and print the result here. | | 00 |
| 10B1. Print the lesser of Line 9 or Line 10B on Line 11 and Line 24, column 2. If Line 9 equals Line 10B, print that amount on Line 11 and on Line 24, column 2. | | |
| 11. Print the amount from either Line 10A1 or 10B1. | | 00 |
| | 1 End of year | 2 Amounts in Col 1 that are included in the franchise taxable base. |
| 12. Accounts payable | | |
| 13. Mortgages, notes and bonds payable one year old or less at balance sheet date and having a maturity of one year or less from original date incurred. | | |
| 14. Other current liabilities – Attach Schedule. | | |
| 15. Loans from stockholders – Attach Schedule. | | 3 |
| 16. End of year balance due to subsidiaries and affiliates. | | |
| 17. Mortgages, notes and bonds payable more than one year old at balance sheet date or having a maturity of more than one year from original date incurred. | | |
| 18. Other liabilities – Attach schedule. | | |
| 19. Capital Stock: Common Stock | | |
| Preferred Stock | | |
| 20. Paid-in or capital surplus – Include items of paid-in capital in excess of par value. | | |
| 21. Surplus reserves – Attach schedule. | | |
| 22. Earned surplus and undivided profits | | |
| 23. Excess reserves or undervalued assets | | |
| 24. Additional surplus and undivided profits – From Line 11 above | | |
| 25. Total – Add the amounts on Lines 12 through 24 in each column. Print the total of Column 2 on CIFT-620, Line 7A. Round to the nearest dollar. | | |

Note: All items of capital, surplus and undivided profits must be included in the franchise taxable base. Column 1 should reflect the values of any liabilities and capital as shown on the books of the corporation. Print in Column 2 those items of Column 1 that are included in the franchise taxable base.



All applicable schedules must be completed.

| Schedule C – Analysis of Schedule A, Line 30, Column 2 – Earned surplus and undivided profits per books | | | |
|---|--|--|--|
| 1. Balance at beginning of year | | 5. Distributions: a. Cash | |
| 2. Net income per books | | b. Stock | |
| 3. Other increases – Itemize. | | c. Property | |
| | | 6. Other decreases – Itemize. | |
| | | | |
| | | 7. Total – Add Lines 5 and 6. | |
| 4. Total – Add Lines 1, 2, and 3. | | 8. Balance at end of year – Subtract Line 7 from Line 4. | |

| Schedule D – Computation of Louisiana Taxable Income | |
|---|--|
| Schedule D need not be completed if Form CIFT-620A, Schedule P is filed with this return. | |
| 1. Federal taxable income | |
| Additions to Federal Taxable Income | |
| 2. Net operating loss deduction claimed on federal return | |
| 3. Dividends received deduction claimed on federal return | |
| 4. Louisiana income tax deducted on federal return | |
| 5. Other additions to federal taxable income – Attach schedule. | |
| 6. Total additions – Add Lines 2 through 5. | |
| Subtractions from Federal Taxable Income | |
| 7. Refunds of Louisiana income tax reported on federal return | |
| 8. Louisiana depletion in excess of federal depletion – Attach schedule. | |
| 9. Expenses not deducted on the federal return due to Internal Revenue Code Section 280(C) | |
| 10. Road Home – The amount included in federal taxable income. | |
| 11. Other subtractions – Attach schedule. | |
| 12. Total subtractions – Add Lines 7 through 11. | |
| 13. Louisiana net income before S corporation exclusion, loss adjustments, and federal income tax deduction – Add the amount on Line 1 to the amount on Line 6, and subtract the amount on Line 12. Round to the nearest dollar. Print here and on CIFT-620, Line 1A. | |

Schedule B omitted on purpose.



All applicable schedules must be completed.

Print your LA Revenue Account Number here. ► _____

| Schedule E – Calculation of Income Tax | | | |
|---|--|-------------|------------------------|
| 1. Print the amount of net taxable income from CIFT-620, Line 1F. | | | |
| 2. Calculation of tax | Column 1 Net income in each bracket | RATE | Column 2 TAX |
| a. First \$25,000 of net income | | x 4% = | |
| b. Next \$25,000 | | x 5% = | |
| c. Next \$50,000 | | x 6% = | |
| d. Next \$100,000 | | x 7% = | |
| e. Over \$200,000 | | x 8% = | |
| 3. Add the amounts in Column 1, Lines 2a through 2e and print the result. | | | |
| 4. Add the amounts in Column 2, Lines 2a through 2e. Round to the nearest dollar. Print the result in Column 2 and on CIFT-620, Line 2. | | | |
| Schedule F – Calculation of Franchise Tax | | | |
| 1. Print the amount from CIFT-620, Line 7C or Line 8, whichever is greater. | | | |
| 2. Print the amount of Line 1 or \$300,000, whichever is less. | | | |
| 3. Multiply the amount on Line 2 by \$1.50 for each \$1,000 or major fraction and print the result. | | | |
| 4. Subtract Line 2 from Line 1 and print the result. | | | |
| 5. Multiply the amount on Line 4 by \$3.00 for each \$1,000 or major fraction and print the result. | | | |
| 6. Add Lines 3 and 5. Round to the nearest dollar. Print the result here and on CIFT-620, Line 9. | | | |
| Schedule G – Reconciliation of Federal and Louisiana Net Income | | | |
| Schedule G is required if Form CIFT-620A, Apportionment and Allocation Schedules are filed with this return. | | | |
| Important! See R.S. 47:287.71 and R.S. 47:287.73 for information. | | | |
| 1. Print the total net income calculated under federal law before special deductions. | | | |
| 2. Additions to federal net income: | | | |
| a. Louisiana income tax | | | |
| b. | | | |
| c. | | | |
| d. | | | |
| e. | | | |
| f. | | | |
| Subtractions from federal net income: | | | |
| a. Dividends | | | |
| b. Interest | | | |
| c. Road Home – The amount included in federal taxable income | | | |
| d. | | | |
| e. | | | |
| f. | | | |
| 3. Louisiana net income from all sources – The amount should agree with Form CIFT-620A, Schedule P, Line 26. | | | |



All applicable schedules must be completed.

Schedule H – Reconciliation of Income Per Books with Income Per Return

| | | | |
|---|--|---|--|
| 1. Net income per books | | 7. Income recorded on books this year, but not included in this return – Itemize. | |
| 2. Louisiana income tax | | | |
| 3. Excess of capital loss over capital gains | | | |
| 4. Taxable income not recorded on books this year – Itemize. | | 8. Deductions in this tax return not charged against book income this year: | |
| | | a. Depreciation | |
| | | b. Depletion | |
| 5. Expenses recorded on books this year, but not deducted in this return: | | c. Other | |
| a. Depreciation | | | |
| b. Depletion | | | |
| c. Other | | | |
| | | 9. Total – Add Lines 7 and 8. | |
| 6. Total – Add Lines 1 through 5. | | 10. Net income from all sources per return – Subtract Line 9 from Line 6. | |

Schedule I – Summary of Estimated Tax Payments

| | Check number | Date | Amount |
|--|--------------|------|--------|
| 1. Credit from prior year return | | | |
| 2. First quarter estimated payment | | | |
| 3. Second quarter estimated payment | | | |
| 4. Third quarter estimated payment | | | |
| 5. Fourth quarter estimated payment | | | |
| 6. Payment made with extension request | | | |
| 7. Total | | | |

Additional Information Required

| | |
|--|---|
| <p>1. Indicate principal place of business. _____</p> <p>2. Describe the nature of your business activity and specify your principal product or service, both in Louisiana and elsewhere.</p> <p>Louisiana:</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>Elsewhere:</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>3. Indicate the date and state of incorporation. _____</p> <p>4. Indicate parishes in which property is located.</p> <p>_____</p> <p>_____</p> <p>_____</p> | <p>5. At the end of the tax year, did you directly or indirectly own 50% or more of the voting stock of any corporation or an interest of any partnership, including any entity treated as a corporation or partnership?</p> <p><input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>If "yes," show name, address, and percentage owned.</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>6. At the end of the tax year, did any corporation, individual, partnership, trust, or association directly or indirectly own 50% or more of your voting stock? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>If "yes," show name, address, and percentage owned.</p> <p>_____</p> <p>_____</p> <p>_____</p> |
|--|---|



Corporation Apportionment and Allocation Schedules
COMPLETE ALL APPLICABLE SCHEDULES.

CIFT-620A (1/11)

Print your LA Revenue Account Number here. ►

| | |
|---------------------------|-------------------------------|
| Name as shown on CIFT-620 | Income taxable period covered |
|---------------------------|-------------------------------|

Schedule M - Computation of Corporate Franchise Tax and Income Tax Property Ratios

| 1. Items | Located everywhere | | Located in Louisiana | | |
|---|----------------------|----------------|---|----------------------------|----------------|
| | 2. Beginning of year | 3. End of year | Franchise tax property factor 4. End of year | Income tax property factor | |
| | | | | 5. Beginning of year | 6. End of year |
| Intangible assets | | | | | |
| 1. Cash | | | | | |
| 2. Notes and accounts receivable | | | | | |
| 3. Reserve for bad debts..... | () | () | () | | |
| 4. Investment in U.S. govt. obligations..... | | | | | |
| 5. Stock and obligations of subsidiaries..... | | | | | |
| 6. Other investments – Attach schedule..... | | | | | |
| 7. Loans to stockholders | | | | | |
| 8. Other intangible assets – Attach schedule..... | | | | | |
| 9. Accumulated depreciation | () | () | () | | |
| 10. Total intangible assets – Add Lines 1-9..... | | | | | |
| Real and tangible assets | | | | | |
| 11. Inventories | | | | | |
| 12. Bldgs. and other depreciable assets | | | | | |
| 13. Accumulated depreciation | () | () | () | () | () |
| 14. Depletable assets..... | | | | | |
| 15. Accumulated depletion | () | () | () | () | () |
| 16. Land | | | | | |
| 17. Other real & tangible assets – Attach sch.. | | | | | |
| 18. Excessive reserves, assets not reflected on books, or undervalued assets | | | | | |
| 19. Total real and tangible assets – Add Lines 11 through 18..... | | | | | |
| 20. Total assets – Add Lines 10 and 19..... | | | | | |
| 21. Print the amount from Line 19 above..... | | | | | |
| 22. Less real and tangible assets not used in production of net apportionable income – Attach schedule. | | | | | |
| 23. Balance | | | | | |
| 24. Beginning of year balance..... | | | | | |
| 25. Total – Add Lines 23 and 24..... | | | | | |
| 26. Franchise tax property ratio (Line 20, Column 4 ÷ Line 20, Column 3)..... | | | _____ % | | |
| 27. Income tax property ratio (Line 25, Column 6 ÷ Line 25, Column 3)..... | | | | | _____ % |

Schedule N - Computation of Corporate Franchise Tax Apportionment Percentage

| 1. Description of items used as ratios | 2. Total amount | 3. Louisiana amount | 4. Percent (Col. 3 ÷ Col. 2) |
|---|-----------------|---------------------|------------------------------|
| 1. Net sales of merchandise, charges for services, and other revenues | | | |
| A. Sales – See instructions, page 23..... | | | |
| B. Charges for services – See instructions, page 24..... | | | |
| C. Other Revenues – See instructions, page 24. | | | |
| (i) Rents and royalties..... | | | |
| (ii) Dividends and interest from subsidiaries | | | |
| (iii) Other dividends and interest | | | |
| (iv) All other revenues | | | |
| D. Total – Add the amounts in Columns 2 and 3. Calculate the ratio and print the result in Column 4. For taxpayers whose primary business is manufacturing, use this apportionment ratio. See instructions, page 24.... | | | _____ % |
| 2. Franchise tax property ratio – Print in Column 4 the percentage from Schedule M, Line 26..... | | | _____ % |
| 3. Total of applicable percents in Column 4..... | | | _____ % |
| 4. Average of percents – Divide Line 3 by applicable number of ratios. Print here and on CIFT-620, Line 7B..... | | | _____ % |

For Manufacturers
This is your apportionment ratio. Print here and on Line 7B of CIFT-620. Do NOT proceed further.



Schedule P - Computation of Louisiana Net Income

Column 3 must be completed. Column 2 must also be completed if the separate accounting method is used. Those corporations employing the separate accounting method should review R.S. 47:287.94H for guidance.

| 1. Items | 2. LA amounts (Lines 1 through 25) | 3. Totals |
|---|---------------------------------------|-----------|
| 1. Gross receipts _____ Less returns and allowances _____ | | |
| 2. Less: Cost of goods sold and/or operations – Attach schedules. | | |
| 3. Gross profit | | |
| 4. Gross rents | | |
| 5. Gross royalties | | |
| 6. Income from estates, trusts, partnerships | | |
| 7. Income from construction, repair, etc. | | |
| 8. Other income – Attach schedule. | | |
| 9. Total income – Add Lines 3 through 8. | | |
| 10. Compensation of officers | | |
| 11. Salaries and wages (not deducted elsewhere) | | |
| 12. Repairs – Do not include cost of improvements or capital expenditures. | | |
| 13. Bad debts | | |
| 14. Rent | | |
| 15. Taxes – Attach schedule. | | |
| 16. Interest | | |
| 17. Contributions | | |
| 18. Depreciation – Attach schedule. | | |
| 19. Depletion – Attach schedule. | | |
| 20. Advertising | | |
| 21. Pension, profit sharing, stock bonus, and annuity plans | | |
| 22. Other employee benefit plans | | |
| 23. Other deductions – Attach schedule. | | |
| 24. Total deductions – Add Lines 10 through 23. | | |
| 25. Net income from Louisiana sources – If separate (direct) method of reporting is used, print here and on Line 31. | | |
| 26. Net income from all sources – Subtract Column 3, Line 24 from Column 3, Line 9. | | |
| 27. Allocable income from all sources – See instructions, page 25. Attach schedule supporting each amount. | | |
| A. Net rents and royalties from immovable or corporeal movable property | | |
| B. Royalties from the use of patents, trademarks, etc. | | |
| C. Income from estates, trusts, and partnerships | | |
| D. Income from construction, repair, etc. | | |
| E. Other allocable income – See instructions, page 25. | | |
| 28. Net income subject to apportionment – Subtract Line 27E, Column 3 from Line 26, Column 3. | | |
| 29. Net income apportioned to Louisiana – See instructions, page 25. | | |
| 30. Allocable income from Louisiana sources – See instructions, page 26. Attach schedule supporting each amount. | | |
| A. Net rents and royalties from immovable or corporeal movable property | | |
| B. Royalties from the use of patents, trademarks, etc. | | |
| C. Income from estates, trusts, and partnerships | | |
| D. Income from construction, repair, etc. | | |
| E. Other allocable income – See instructions, page 26. | | |
| 31. Louisiana net income before loss adjustments and federal income tax deduction – Add Column 3, Line 29 to Column 3, Line 30E. Print the result or the amount on Line 25, whichever is applicable, here and on Form CIFT-620, Line 1A. Round to the nearest dollar. | | |

Schedule Q - Computation of Income Tax Apportionment Percentage

| 1. Description of items used as ratios | 2. Total amount | 3. Louisiana amount | 4. Percent (Col. 3 ÷ Col. 2) |
|---|-----------------|---------------------|--|
| 1. Net sales of merchandise and/or charges for services | | | For Manufacturers or Merchandisers. This is your apportionment ratio. Use this result in determining income apportioned to Louisiana on Line 29, Sch. P above. Do NOT proceed further. |
| A. Sales – See instructions, page 26..... | | | |
| B. Charges for services – See instructions, page 26..... | | | |
| C. Other gross apportionable income..... | | | |
| D. Total – Add the amounts in Columns 2 and 3. Calculate the ratio and print the result in Column 4. For taxpayers whose primary business is manufacturing or merchandising, use this apportionment ratio. See instructions, page 26..... | | | _____ % |
| 2. Wages, salaries, and other personal service compensation paid during the year – Print the amounts in Column 2 and Column 3. Calculate the ratio and print the result in Column 4. | | | _____ % |
| 3. Income tax property ratio – Print percentage from Schedule M, Line 27..... | | | _____ % |
| 4. Total of percents in Column 4..... | | | _____ % |
| 5. Average of percents – Multiply this result by the amount on Schedule P, Line 28 to determine the amount of Louisiana apportionable income. | | | _____ % |



What's New for Louisiana 2010 Corporation Income tax and 2011 Corporation Franchise Tax?

- 1 Redesign of the return.** A box indicating the first time filing of a Corporation Income and Franchise tax return has been added to the check boxes to the left of the name and address box.

Line K – The check box to indicate that your borrowed capital is computed on the calendar or fiscal year closing immediately prior to August 28, 2005 has been removed. This provision was effective for taxable periods beginning before January 1, 2011. (R.S. 47:609(A)(2))
- 2 Line 7A** – Total capital stock, surplus & undivided profits. The title of this line has been changed to reflect the fact that borrowed capital is no longer included in the franchise taxable base effective for taxable periods beginning on or after January 1, 2011 (R.S. 47:602(A))
- Schedule A-1 – Computation of Franchise Tax Base:**
3 This schedule has been changed to reflect that borrowed capital is no longer included in the franchise taxable base effective for taxable periods beginning on or after January 1, 2011. (R.S. 47:602(A) and 603)

Schedule B – Analysis of Schedule A, Column 1, Lines 13, 15, and 18:
This schedule has been removed to reflect that borrowed capital is no longer included in the franchise taxable base effective for taxable periods beginning on or after January 1, 2011. (R.S. 47:602(A) and 603)
- 4 Refundable Credits – Schedule RC:**
Sugarcane Trailer Conversion Credit – Code 69F – The credit for 2010 is limited to \$8,000 per trailer. See Revenue Information Bulletin 09-026 for more information. (R.S. 47:6029)

www.revenue.louisiana.gov

FREQUENTLY VISITED LDR WEBPAGES

| | |
|--------------------------|--|
| Louisiana File Online: | Revenue.louisiana.gov/fileonline |
| Where's My Refund: | Revenue.louisiana.gov/refund |
| LaTap: | Revenue.louisiana.gov/latap |
| Parish E-file: | Revenue.louisiana.gov/parishe-file |
| The Revenue Stream: | Revenue.louisiana.gov/video |
| Tax Forms: | Revenue.louisiana.gov/taxforms |
| Tax Topics: | Revenue.louisiana.gov/taxtopics |
| Publications: | Revenue.louisiana.gov/publications |
| FAQs: | Revenue.louisiana.gov/FAQ |
| Tax Fraud: | Revenue.louisiana.gov/fraud |
| Policies & Laws: | Revenue.louisiana.gov/policies |
| Newsroom: | Revenue.louisiana.gov/news |
| Important Announcements: | Revenue.louisiana.gov/announcements |
| For Business: | Revenue.louisiana.gov/business |
| For Individuals: | Revenue.louisiana.gov/individuals |
| For Tax Professionals: | Revenue.louisiana.gov/preparers |
| Louisiana Citizens: | Revenue.louisiana.gov/citizens |